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| | of the Agenda | The agenda was approved as circulated | Approved |
| 2. | MS TEAMS platform for Board materials | An overview of the MS TEAMS platform was provided. | |
| 3. | Consent Agenda | | |
| | Approval of the Consent Agenda | The Consent agenda was approved, thereby approving the minutes of the meeting of May 16, 2023. Reports were provided for information from the Academic Affairs Committee, Audit Committee, Finance and Administration Committee, Executive Committee, Investment Committee, Nominating and Governance Committee, Property and Facilities Committee, Student | Approved |


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| | | Affairs Committee and University Advancement Committee. The meeting dates for the Board of Regents for 2024 and 2025. | |
| 4. Issues Agenda | | | |
| Strategy / planning | | | |
| 5 | Nominating and Governance Committee | | |

- a. The Board considered the recommendations from the Recommendations of the Nominating and Governance Committee related to Appointments to the Board of Regents and Committees of the Board

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appointed Chair of the Board of Regents for a four-

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| | | <p>The Board discussed the results of the evaluation and the importance of the information. The low score on strategy suggests an area to improve upon. Setting strategy and maintaining accountability is critical.</p> <p>The Committee discussed the September strategy session having been postponed and the importance of the Board having a broader strategy and reflective session during this year.</p> | |
| | c. January 2024 ±Professional Development Session Agenda | The proposed tentative agenda for professional development in January was presented to the Board. | |
| 6. | Audit Committee | | |
| | a. Annual Financial Report including Draft Audited Financial Statements for the Year Ended April 30, 2023 | <p>The Annual Financial Report was made available to the Board. The Auditors do not have any reservations on the</p> <p>The Board considered the report and a summary was presented by Guylaine Roy.</p> <p>The Committee discussed the annual endowment spending. The University is not spending the capital and the endowment fund has increased.</p> <p>The Committee discussed the engagement of the Auditors and any changes in scope.</p> <p>On motion by Brent Spencer and seconded by Christina Vroom, the Board passed the following motion:</p> <p>BE IT RESOLVED that the draft audited financial statements for the year ended April 30, 2023, as recommended by the Audit Committee, are approved.</p> <p>On motion by Brent Spencer and seconded by Dave Shastri the Board passed the following motion:</p> <p>BE IT RESOLVED that the Annual Financial Report for the year ended April 30, 2023, as recommended by the Audit Committee, is approved.</p> | <p>Motion Carried</p> <p>Motion Carried</p> |
| | b. Management Discussion and Analysis 2022-2023 | <p>Guylaine Roy presented on the Management Discussion and Analysis report.</p> <p>Following discussions, on motion by Brent Spencer and seconded by Lisa Yarmoshuk, the following Motion was passed:</p> | |

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| | c. Risk Management Update | BE IT RESOLVED that the Management, Discussion and Analysis Report for 2022-2023, as recommended by the Audit Committee, is approved.  the Enterprise Risk Management program to the Board. The registry is result of many identifying risks. The registry includes 14 r47300763996 15.996 (i)5 (m172q 109.34 | Motion Carried |
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| 8. | Report from the Presidential Search Committee | <p>An update on the presidential search was provided:</p> <ul style="list-style-type: none"> xRoyer Thompson is the recruiter. xThe Committee has had unconscious bias training and has reviewed community feedback. xThe final advertisement will go out on time. xThere have been communications with the community including on campus consultations and meeting with the Mayor, the executives of the Union, Indigenous Professors and Deans. xThere was a survey with 257 participants, mostly Alumni replied. The results aligned with what was expressed in the in-person consultations. xCurrently the process is on time and the committee is engaged and dedicated. | |
| 9. | Other Business | <p>This was the final meeting for George Cooper, Dr. Vett Lloyd and Peter Winters.</p> <p>The Board thanks Dr. Lloyd for holding the board accountable and for showing a clear love for the school and town of Sackville.</p> <p>The Board also thanks George Cooper and Peter Winters for their professionalism and dedication.</p> <p>George Cooper wishes to thank Heather Bembridge for her secretariat support in his role as Chair.</p> | |
| 10. | In camera | An in-camera session was held. | |
| 11. | Adjournment | The meeting was adjourned at 12:10 p.m. | |

/GC
October 2023